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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |

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|   | hours per response:    | 0.5       |
|   | Estimated average burd | en        |
| I | OMB Number:            | 3235-0287 |

| 1. Name and Addre                          |    |          | 2. Issuer Name and Ticker or Trading Symbol<br><u>SOLAREDGE TECHNOLOGIES, INC.</u> [<br><u>SEDG</u> ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)   Director 10% Owner   X Officer (give title<br>below) Other (specify<br>below) |  |  |
|--|----|----------|---|--|--|--|
| (Last) (First) (Middle)<br>1 HAMADA STREET |    | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)  | Vice President Clobal Sales / Acting CEO   |  |  |
|  |    |          | 10/16/2019  | Vice President, Global Sales / Acting CEO  |  |  |
| (Street)                                   |    |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Individual or Joint/Group Filing (Check Applicable Line)  |  |  |
| HERZILIYA<br>PITUACH                       | L3 | 4673335  |   | X Form filed by One Reporting Person   |  |  |
|  |    |          |   | Form filed by More than One Reporting<br>Person  |  |  |
| (City) (State) (Zip)                       |    |          |   |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| ······································ |  |   |                         |       |  |   |                                  |   |   |   |
|--|--|---|-------------------------|-------|--|---|----------------------------------|---|---|---|
| 1. Title of Security (Instr. 3)        | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (                  |       | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |   |                                  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|  |  | Code V Amount (A) or Price                                  |                         | Price | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                       |   | (Instr. 4)                       |   |   |   |
| Common Stock                           | 10/16/2019                                 |   | М                       |       | 22,791   | A | \$2.46                           | 95,500  | D   |   |
| Common Stock                           | 10/16/2019                                 |   | М                       |       | 5,813  | A | \$5.01                           | 101,313   | D   |   |
| Common Stock                           | 10/16/2019                                 |   | <b>S</b> <sup>(1)</sup> |       | 16,987   | D | <b>\$83.59</b> <sup>(2)(3)</sup> | 84,326  | D   |   |
| Common Stock                           | 10/16/2019                                 |   | <b>S</b> <sup>(1)</sup> |       | 11,617   | D | \$84.14 <sup>(2)(4)</sup>        | 72,709  | D   |   |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

|   | (e.g., puts, calls, warrants, options, convertible securities)        |  |   |                              |   |        |     |  |                    |   |  |   |  |  |  |
|---|---|--|---|------------------------------|---|--------|-----|--|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of     |     | Expiration Date<br>(Month/Day/Year)<br>curities<br>quired<br>o or<br>sposed<br>(D) (Instr. |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)    | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares | 4   |  |  |  |
| Options   | \$2.46  | 10/16/2019                                 |   | м                            |   | 22,791 |     | (5)  | 01/26/2022         | Common<br>Stock   | 22,791                                 | \$0.00  | 179,985  | D  |  |
| Options   | \$5.01  | 10/16/2019                                 |   | М                            |   | 5,813  |     | (6)  | 10/29/2024         | Common<br>Stock   | 5,813                                  | \$0.00  | 174,172  | D  |  |

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 27, 2019.

2. The price reported in Column 4 is a weighted average price. The reporting person undertakes to provide to SolarEdge Technologies, Inc., any security holder of SolarEdge Technologies, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (3) to (7) to this Form 4.

3. These shares were sold in multiple transactions at prices ranging from \$82.92 to \$83.92, inclusive.

4. These shares were sold in multiple transactions at prices ranging from 83.93 to 84.54, inclusive.

5. The Stock Options were granted on January 26, 2012 and vested over a four year period from the date of grant.

6. The Stock Options were granted on October 29, 2014 and vested over a four year period from the date of grant.

<u>/s/ Rachel Prishkolnik, Power</u> of Attorney

10/18/2019

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.