

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Norwest Venture Partners XI, LP</u> (Last) (First) (Middle) 525 UNIVERSITY AVENUE SUITE 800 (Street) PALO ALTO CA 94301 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/25/2015	3. Issuer Name and Ticker or Trading Symbol <u>SolarEdge Technologies Inc [SEDG]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series D Convertible Preferred Stock	(1)	(1)	Common Stock	2,887,252	(1)	I	See Footnote ⁽²⁾
Series D-1 Convertible Preferred Stock	(3)	(3)	Common Stock	93,985	(3)	I	See Footnote ⁽²⁾
Series D-2 Convertible Preferred Stock	(4)	(4)	Common Stock	112,782	(4)	I	See Footnote ⁽²⁾
Series D-3 Convertible Preferred Stock	(5)	(5)	Common Stock	188,486	(5)	I	See Footnote ⁽²⁾

1. Name and Address of Reporting Person*
Norwest Venture Partners XI, LP
 (Last) (First) (Middle)
 525 UNIVERSITY AVENUE
 SUITE 800
 (Street)
 PALO ALTO CA 94301
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
HAQUE PROMOD
 (Last) (First) (Middle)
 525 UNIVERSITY AVENUE
 (Street)
 PALO ALTO CA 94301
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Howard Matthew D.
 (Last) (First) (Middle)
 525 UNIVERSITY AVENUE
 SUITE 800

(Street)	PALO ALTO	CA	94301
(City)	(State)	(Zip)	
1. Name and Address of Reporting Person*			
<u>Crowe Jeffrey</u>			
(Last)	(First)	(Middle)	
525 UNIVERSITY AVENUE			
SUITE 800			
(Street)	PALO ALTO	CA	94301
(City)	(State)	(Zip)	

Explanation of Responses:

- Each three (3) shares of the issuer's Series D Convertible Preferred Stock will convert into one (1) share of the issuer's Common Stock immediately prior to the closing of the issuer's initial public offering meeting certain criteria ("IPO") and has no expiration date.
- Consists of shares held by Norwest Venture Partners XI, LP, or NVP XI. Genesis VC Partners XI, LLC, or Genesis XI, is the general partner of NVP XI and may be deemed to have sole voting and dispositive power over the shares held by NVP XI. Jeffrey Crowe, Promod Haque and Mathew Howard, as co-chief executive officers of the managing member of Genesis XI, may be deemed to share voting and dispositive power over the shares held by NVP XI. Such persons and entities disclaim beneficial ownership of shares held by NVP XI, except to the extent of any proportionate pecuniary interest therein.
- Each three (3) shares of issuer's Series D-1 Convertible Stock will convert into one (1) share of the issuer's Common Stock immediately prior to the closing of the issuer's IPO and has no expiration date.
- Each three (3) shares of issuer's Series D-2 Convertible Stock will convert into one (1) share of the issuer's Common Stock immediately prior to the closing of the issuer's IPO and has no expiration date.
- Each three (3) shares of issuer's Series D-3 Convertible Stock will convert into one (1) share of the issuer's Common Stock immediately prior to the closing of the issuer's IPO and has no expiration date.

Remarks:

/s/ Kurt Betcher, Chief Financial Officer

/s/ Kurt Betcher, Chief
Financial Officer

03/25/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

FORM 3
JOINT FILER INFORMATION

Name of "Reporting Persons": Norwest Venture Partners XI, LP
Jeffrey Crowe
Promod Haque
Matthew D. Howard

Address: 525 University Avenue, Suite 800
Palo Alto, CA 94301

Designated Filer: Norwest Venture Partners XI, LP

Issuer and Ticker Symbol: SolarEdge Technologies Inc. (SEDG)

Date of Earliest Transaction: March 25, 2015

Jeffrey Crowe, Promod Haque and Matthew D. Howard are Joint Filers with Norwest Venture Partners XI, LP ("NVP XI") and may be deemed to share indirect beneficial ownership in the securities set forth on the attached Form 3.

Mssrs. Crowe, Haque and Howard are Co-Chief Executive Officers of NVP Associates, LLC ("NVP Associates"), the managing member of the general partner of NVP XI. By virtue of such position, Mssrs. Crowe, Haque and Howard may be deemed to beneficially own the shares held of record by NVP XI.

All Reporting Persons disclaim beneficial ownership of shares of SolarEdge Technologies Inc. stock held by each other Reporting Person, except to the extent of their respective pecuniary interest therein. The filing of this statement shall not be deemed an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934, or otherwise, any of the Reporting Persons are the beneficial owners of all of the equity securities covered by this statement.

Each of the Reporting Persons listed above hereby designates NVP XI as its designated filer of Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder.

NORWEST VENTURE PARTNERS XI, LP
By: Genesis VC Partners XI, LLC
Its General Partner
By: NVP Associates, LLC
Its Managing Member

By: /s/ Kurt Betcher
Its Chief Financial Officer

By: /s/ Kurt Betcher
JEFFREY CROWE
By: Kurt L. Betcher, as Attorney-in-Fact

PROMOD HAQUE
By: Kurt L. Betcher, as Attorney-in-Fact

By: /s/ Kurt Betcher

MATTHEW D. HOWARD
By: Kurt L. Betcher, as Attorney-in-Fact

By: /s/ Kurt Betcher