FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Adest Meir | | | | | <u>SC</u> | 2. Issuer Name and Ticker or Trading Symbol SOLAREDGE TECHNOLOGIES, INC. [SEDG] | | | | | | | | | eck all appli Directo V Officer | tionship of Reporting all applicable) Director Officer (give title below) | | Person(s) to Issuer 10% Owner Other (specify below) | |
|--|--------------------------------------|--|---|-----------|--|---|---|-------|-----------------------------------|---|--------------------|--|--|---------------------|---|---|---|--|--|
| (Last) 1 HAMA | (First) (Middle) DA STREET | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/05/2021 | | | | | | | | | , | VP, Core Technologies | | | |
| I | Street) HERZILIYA PITUACH L3 4673335 | | | 4. 11 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | | Tab | le I - Nor | n-Deriv | /ative | Sec | curitie | s Acc | quired, | Dis | posed o | of, or I | 3ene | ficial | ly Owned | t | | | |
| Title of Security (Instr. 3) Common Stock | | | | Date | ate E Month/Day/Year) if | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | , Transaction C Code (Instr. 5 | | | Securities Acquired (A) sposed Of (D) (Instr. 3, | | | 5. Amou Securiti Benefici Owned I Reporte | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | nt (A) or (D) | | Price | Transac | Transaction(s) (Instr. 3 and 4) | | | (111501.4) |
| | | | 01/05 | 1/05/2021 | | | | A | | 2,216 | 6 ⁽¹⁾ A | | \$0.00 | 300 | 0,910 | | D | | |
| Common | non Stock 01 | | 01/05 | 5/2021 | /2021 | | A | | 738(2 | 2) | A | \$0.00 | 301, | ,648 ⁽³⁾ | | D | | | |
| | | T | able II - | | | | | | | | osed of onverti | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Date, | 4. Transactio Code (Instr 8) | | on of E | | Expiration | . Date Exercisable and xpiration Date Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4) | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | Code | v | (A) | | Date Exercisab | | xpiration ate | Title | or Nu of | umber | | | | | |
| Options | \$311.35 | 01/05/2021 | | | A | | 1,401 | | (4) | 0 | 1/05/2031 | Commo | | ,401 | \$0.00 | 46,93 | 3 | D | |

Explanation of Responses:

- 1. Represents restricted stock units that will vest in sixteen equal quarterly installments over a four-year period of continued service beginning on February 28, 2021. These restricted stock units may only be settled in shares of common stock.
- 2. Represents performance restricted stock units that will vest in sixteen equal quarterly installments over a four-year period of continued service beginning on February 28, 2021 provided that the performance objectives are achieved. These restricted stock units may only be settled in shares of common stock.
- 3. Reflects shares of common stock held, RSUs that are subject to vesting and PRSUs that are subject to performance.
- 4. The options will vest and become exercisable in sixteen equal quarterly installments over a four-year period of continued service beginning on February 28, 2021.

/s/ Rachel Prishkolnik, Power of Attorney

** Signature of Reporting Person

01/07/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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