

| OMB APPROVAL | |
|--|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | |
|---|-----------|----------------|--|--|--|--|
| 1. Name and Address of Reporting Person* <u>Adest Meir</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>SOLAREGE TECHNOLOGIES, INC. [SEDG]</u> | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input type="checkbox"/> Officer (give title below) Other (specify below) <u>VP, Core Technologies</u> | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) <u>08/02/2021</u> | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |
| 1 HAMADA STREET | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | |
| (Street) | | | | | | |
| <u>HERZILIYA</u> | <u>L3</u> | <u>4673335</u> | | | | |
| (City) | (State) | (Zip) | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 08/02/2021 | | M | | 1,115 | A | \$14.85 | 285,421 | D | |
| Common Stock | 08/02/2021 | | M | | 1,080 | A | \$38.05 | 286,501 | D | |
| Common Stock | 08/02/2021 | | M | | 2,187 | A | \$36.15 | 288,688 | D | |
| Common Stock | 08/02/2021 | | S ⁽¹⁾ | | 962 | D | \$256.26 ⁽²⁾⁽³⁾ | 287,726 | D | |
| Common Stock | 08/02/2021 | | S ⁽¹⁾ | | 1,481 | D | \$257.75 ⁽²⁾⁽⁴⁾ | 286,245 | D | |
| Common Stock | 08/02/2021 | | S ⁽¹⁾ | | 800 | D | \$258.85 ⁽²⁾⁽⁵⁾ | 285,445 | D | |
| Common Stock | 08/02/2021 | | S ⁽¹⁾ | | 1,800 | D | \$259.9 ⁽²⁾⁽⁶⁾ | 283,645 | D | |
| Common Stock | 08/02/2021 | | S ⁽¹⁾ | | 2,110 | D | \$260.51 ⁽²⁾⁽⁷⁾ | 281,535 | D | |
| Common Stock | 08/02/2021 | | S ⁽¹⁾ | | 185 | D | \$262.26 ⁽²⁾⁽⁸⁾ | 281,350 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Employee Stock Option | \$14.85 | 08/02/2021 | | M | | 1,115 | | (9) | 02/14/2027 | Common Stock | 1,115 | \$0.00 | 18,253 | D | |
| Employee Stock Option | \$38.05 | 08/02/2021 | | M | | 1,080 | | (10) | 01/02/2028 | Common Stock | 1,080 | \$0.00 | 17,173 | D | |
| Employee Stock Option | \$36.15 | 08/02/2021 | | M | | 2,187 | | (11) | 01/02/2029 | Common Stock | 2,187 | \$0.00 | 14,986 | D | |

Explanation of Responses:

- The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- The price reported in Column 4 is a weighted average price. The reporting person undertakes to provide to SolarEdge Technologies, Inc., any security holder of SolarEdge Technologies, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (3) to (8) to this Form 4.
- These shares were sold in multiple transactions at prices ranging from \$256.12 to \$256.76, inclusive.
- These shares were sold in multiple transactions at prices ranging from \$257.12 to \$258.08, inclusive.
- These shares were sold in multiple transactions at prices ranging from \$258.27 to \$259.26, inclusive.
- These shares were sold in multiple transactions at prices ranging from \$259.30 to \$260.29, inclusive.
- These shares were sold in multiple transactions at prices ranging from \$260.38 to \$260.86, inclusive.
- These shares were sold in multiple transactions at prices ranging from \$261.98 to \$262.49, inclusive.
- The stock options were granted on February 14, 2017 and vested over a four year period from the date of grant.
- The stock options were granted on January 02, 2018 and vested over a four year period from the date of grant.
- The stock options were granted on January 02, 2019 and vested over a four year period from the date of grant.

/s/ Rachel Prishkolnik, Power of Attorney

08/04/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.