

Operational Metrics - GAAP

KPI's \$,000	Q3 23					12 months ended, Dec 31		
	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	2021	2022	2023
Revenues	725,305	316,044	204,399	265,405	260,903	1,963,865	3,110,279	2,976,528
% Y/Y	(13.3%)	(64.5%)	(78.3%)	(73.2%)	(64.0%)	34.6%	58.4%	(4.3%)
% Q/Q	(26.8%)	(56.4%)	(35.3%)	29.8%	(1.7%)			
Gross profit (loss)	142,817	(56,425)	(26,187)	(10,969)	(702,326)	629,318	844,648	703,823
% Y/Y	(35.7%)	(121.6%)	(108.7%)	(103.5%)	(591.8%)	36.4%	34.2%	(16.7%)
% Q/Q	(55.0%)	(139.5%)	53.6%	58.1%	(6,302.8%)			
Gross margin	19.7%	(17.9%)	(12.8%)	(4.1%)	(269.2%)	32.0%	27.2%	23.6%
YoY ppt	(6.8)	(47.2)	(44.6)	(36.1)	(288.9)	1.4%	(15.3%)	(12.9%)
QoQ ppt	(12.3)	(37.6)	5.1	8.7	(265.1)			
Operating income (loss)	(16,726)	(237,581)	(173,705)	(160,182)	(1,085,266)	207,139	166,120	40,205
% Y/Y	(119.8%)	(4,501.6%)	(220.5%)	(206.5%)	(6,388.5%)	45.3%	(19.8%)	(75.8%)
% Q/Q	(111.1%)	(1,320.4%)	26.9%	7.8%	(577.5%)			
Net income (loss)	(61,176)	(162,383)	(157,311)	(130,818)	(1,205,321)	169,170	93,779	34,329
% Y/Y	(347.2%)	(879.6%)	(213.7%)	(209.5%)	(1,870.3%)	20.6%	(44.6%)	(63.4%)
% Q/Q	(151.2%)	(165.4%)	3.1%	16.8%	(821.4%)			
Optimizer shipped (units)	3,266,487	2,191,539	1,070,987	2,001,614	1,848,653	18,568,297	23,736,368	17,430,082
Inverter shipped (units)	273,883	73,719	68,882	65,772	57,642	789,565	1,019,307	1,011,890
MW shipped (MW)	3,796	901	946	873	850	7,159	10,491	12,629
Batteries (MWh)	121	133	128	128	189	53	889	744

* Certain prior period amounts have been reclassified to conform to the current period presentation

Operational Metrics - NON GAAP**

KPI's \$,000	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	12 months ended, Dec 31		
						2021	2022	2023
Revenues	725,090	315,814	204,165	265,159	260,653	1,963,447	3,109,665	2,975,694
% Y/Y	(13.3%)	(64.5%)	(78.4%)	(73.2%)	(64.1%)	34.5%	58.4%	(4.3%)
% Q/Q	(26.8%)	(56.4%)	(35.4%)	29.9%	(1.7%)			
Gross profit (loss)	151,021	10,513	(13,317)	470	(691,809)	656,969	877,595	793,129
% Y/Y	(33.9%)	(96.1%)	(104.3%)	(99.9%)	(558.1%)	36.2%	33.6%	(9.6%)
% Q/Q	(53.4%)	(93.0%)	(226.7%)	103.5%	(147,293.4%)			
Gross margin	20.8%	3.3%	(6.5%)	0.2%	(265.4%)	33.5%	28.2%	26.7%
YoY ppt	(6.5)	(26.9)	(39.1)	(32.5)	(286.2)	1.3%	(15.7%)	(5.6%)
QoQ ppt	(11.9)	(17.5)	(9.8)	6.7	(265.6)			
Operating income (loss)	23,065	(107,795)	(122,505)	(114,333)	(808,091)	321,359	441,725	290,024
% Y/Y	(80.8%)	(172.0%)	(166.7%)	(159.9%)	(3,603.5%)	46.9%	37.5%	(34.3%)
% Q/Q	(87.9%)	(567.4%)	(13.6%)	6.7%	(606.8%)			
Net income (loss)	(30,966)	(52,456)	(108,617)	(101,197)	(874,288)	272,884	351,195	248,443
% Y/Y	(157.2%)	(130.6%)	(162.2%)	(164.3%)	(2,723.4%)	21.6%	28.7%	(29.3%)
% Q/Q	(119.7%)	(69.4%)	(107.1%)	6.8%	(763.9%)			
Optimizer shipped (units)	3,266,487	2,191,539	1,070,987	2,001,614	1,848,653	18,568,297	23,736,368	17,430,082
Inverter shipped (units)	273,883	73,719	68,882	65,772	57,642	789,565	1,019,307	1,011,890
MW shipped (MW)	3,796	901	946	873	850	7,159	10,491	12,629
Batteries (MWh)	121	133	128	128	189	53	889	744

* Certain prior period amounts have been reclassified to conform to the current period presentation

** Non-GAAP financial measures; see reconciliation in Appendix

MW Shipped

MW Shipped	2019	2020	2021	2022	2023
Total MW	5,618	6,106	7,159	10,491	12,629
Residential	3,280	3,170	4,082	5,301	4,910
Commercial	2,338	2,936	3,077	5,189	7,719
% of Total	100%	100%	100%	100%	100%
Residential	58%	52%	57%	51%	39%
Commercial	42%	48%	43%	49%	61%

MW Shipped	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24
Total MW	2,703	3,141	3,608	4,324	3,796	901	946	873	850
Residential	1,285	1,641	1,529	1,725	1,300	356	302	309	279
Commercial	1,419	1,501	2,079	2,599	2,495	545	640	564	552
Utility	-	-	-	-	-	-	4	-	18
% of Total	100%	100%	100%	100%	100%	100%	100%	100%	100%
Residential	48%	52%	42%	40%	34%	39%	32%	35%	33%
Commercial	52%	48%	58%	60%	66%	61%	68%	65%	65%
Utility	0%	0%	0%	0%	0%	0%	0%	0%	2%

Regional MW shipped

	2019	2020	2021	2022	2023
North America	2,260	2,276	2,496	3,396	2,667
Europe	2,513	2,690	3,247	5,478	8,321
ROW	845	1,139	1,417	1,617	1,640
	5,618	6,106	7,159	10,491	12,629

	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24
North America	859	880	975	666	744	283	226	261	341
Europe	1,374	1,781	2,140	3,261	2,585	335	443	278	191
ROW	470	481	493	397	467	283	276	333	318
	2,703	3,141	3,608	4,324	3,796	901	946	873	850

Balance Sheet - Assets

\$,000	Sep 30 2023	Dec 31 2023	Mar 31 2024	Jun 30 2024	Sep 30 2024
Current Assets:					
Cash and cash equivalents	551,122	338,468	214,229	259,498	303,904
Marketable securities	477,275	521,570	466,407	430,333	374,869
Trade receivables, net	939,545	622,425	404,390	295,590	239,408
Inventories, net	1,177,805	1,443,449	1,549,122	1,505,101	798,383
Prepaid expenses and other current assets	217,720	378,394	354,919	402,673	401,551
Total Current Assets	<u>3,363,467</u>	<u>3,304,306</u>	<u>2,989,067</u>	<u>2,893,195</u>	<u>2,118,115</u>
Long Term Assets:					
Marketable securities	436,139	407,825	268,203	120,260	56,041
Operating lease right-of-use assets, net	67,331	64,167	59,474	53,510	43,088
Property, plant and equipment, net	604,819	614,579	605,223	595,623	423,905
Deferred tax assets, net	60,147	80,912	122,564	131,748	(310)
Intangible assets, net and goodwill	83,148	78,341	74,507	88,832	63,044
Other long term assets	36,103	37,601	47,784	65,046	112,511
Total Long Term Assets	<u>1,287,687</u>	<u>1,283,425</u>	<u>1,177,755</u>	<u>1,055,019</u>	<u>698,279</u>
Total Assets	4,651,154	4,587,731	4,166,822	3,948,214	2,816,394

* Certain prior period amounts have been reclassified to conform to the current period presentation

Balance Sheet - Liabilities and Equity

\$,000	Sep 30 2023	Dec 31 2023	Mar 31 2024	Jun 30 2024	Sep 30 2024
Current Liabilities:					
Trade payables, net	399,274	386,471	171,412	134,421	94,730
Employees and payroll accruals	77,740	76,966	73,666	67,810	70,120
Current maturities of bank loans and accrued interest	126	133	348	352	361
Convertible Debt ST	----	----	----	----	345,900
Warranty obligations	174,125	183,047	181,333	169,214	163,561
Deferred revenues and customers advances	22,064	40,836	36,081	28,457	27,367
Accrued expenses and other current liabilities	203,322	205,778	196,050	166,570	201,773
Total Current Liabilities	876,651	893,231	658,890	566,824	903,812
Long Term Liabilities:					
Bank loans	825	836	790	770	747
Convertible senior notes, net	626,647	627,381	628,115	638,703	329,614
Warranty obligations	341,687	335,197	321,166	321,618	315,343
Deferred revenues	212,025	214,607	218,535	222,557	226,770
Operating lease liabilities	46,580	45,070	40,982	36,838	31,293
Finance lease	40,323	41,892	40,630	39,244	39,197
Deferred tax liabilities, net	1,678	1,450	1,342	1,832	1,329
Other long term liabilities	14,332	16,158	15,821	13,639	11,923
Total Long Term Liabilities	1,284,097	1,282,591	1,267,381	1,275,201	956,216
Stockholders' Equity:					
Common stock	6	6	6	6	6
Additional paid-in capital	1,633,800	1,680,622	1,719,523	1,744,411	1,779,212
Treasury stock			(33,222)	(50,315)	(50,315)
Accumulated other comprehensive income (loss)	(83,949)	(46,885)	(66,611)	(77,950)	(57,253)
Retained earnings	940,549	778,166	620,855	490,037	(715,284)
Total stockholders' equity	2,490,406	2,411,909	2,240,551	2,106,189	956,366
Total liabilities and stockholders' equity	4,651,154	4,587,731	4,166,822	3,948,214	2,816,394

* Certain prior period amounts have been reclassified to conform to the current period presentation

P&L GAAP

	\$,000	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	12 months ended, Dec. 31		
							2021	2022	2023
Revenues		725,305	316,044	204,399	265,405	260,903	1,963,865	3,110,279	2,976,528
Cost of revenues		582,488	372,469	230,586	276,374	963,229	1,334,547	2,265,631	2,272,705
Gross profit (loss)		142,817	(56,425)	(26,187)	(10,969)	(702,326)	629,318	844,648	703,823
Gross margin %		19.7%	(17.9%)	(12.8%)	(4.1%)	(269.2%)	32.0%	27.2%	23.6%
Operating expenses:									
Research and development		80,082	75,001	75,351	69,276	70,372	219,633	289,814	321,482
Sales and marketing		40,351	38,779	38,911	39,978	37,427	119,000	159,680	164,318
General and administrative		39,110	34,628	30,865	39,008	41,212	82,196	112,496	146,504
Other operating expenses (income), net		----	32,748	2,391	951	233,929	1,350	116,538	31,314
Total operating expenses		159,543	181,156	147,518	149,213	382,940	422,179	678,528	663,618
Operating income (loss)		(16,726)	(237,581)	(173,705)	(160,182)	(1,085,266)	207,139	166,120	40,205
Financial income (expense), net		(7,901)	22,055	(7,064)	(865)	5,558	(19,915)	3,750	41,212
Other expenses		(484)	291	----	18,551	(3,928)	----	7,285	(318)
Income (loss) before income taxes		(25,111)	(215,235)	(180,769)	(142,496)	(1,083,636)	187,224	177,155	81,099
Income tax benefit (expense)		(36,065)	53,202	23,754	12,245	(121,108)	(18,054)	(83,376)	(46,420)
Income of other equity affiliates (expense)			(350)	(296)	(567)	(577)			(350)
Net income (loss)		(61,176)	(162,383)	(157,311)	(130,818)	(1,205,321)	169,170	93,779	34,329

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Cash Flow

\$,000	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24
Net cash provided by (used in) operating activities	40,585	(139,910)	(217,019)	(44,772)	(63,865)
Net cash provided by (used in) in investing activities	(43,733)	(80,707)	149,008	94,216	75,531
Net cash provided by (used in) financing activities	(1,164)	(651)	(50,987)	303	30,811
Increase (decrease) in cash and cash equivalents	(4,312)	(221,268)	(118,998)	49,747	42,477
Cash and cash equivalents at the beginning of the period	557,744	551,122	338,468	214,229	259,498
Effect of exchange rate differences on cash and cash equivalents	(2,310)	8,614	(5,241)	(4,478)	1,929
Cash and cash equivalents at EOQ	551,122	338,468	214,229	259,498	303,904

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Appendix

Reconciliation of GAAP to Non-GAAP Gross profit (loss)

	Three months ended				
	September 30, 2024	June 30, 2024	March 31, 2024	December 31, 2023	September 30, 2023
Gross profit (loss) (GAAP)	(702,326)	(10,969)	(26,187)	(56,425)	142,817
Revenues from finance component	(250)	(246)	(234)	(230)	(215)
Discontinued operation	(6)	(757)	(434)	36,648	---
Stock-based compensation	6,039	6,218	5,968	5,468	5,882
Amortization of stock-based compensation capitalized in inventories	1,484	362	197	343	441
Amortization and depreciation of acquired asset	2,034	1,343	1,551	1,555	2,096
Restructuring charges	1,216	4,519	5,822	23,154	---
Gross profit (loss) (Non-GAAP)	(691,809)	470	(13,317)	10,513	151,021

Reconciliation of GAAP to Non-GAAP Gross profit (loss)

	Three months ended				
	September 30, 2024	June 30, 2024	March 31, 2024	December 31, 2023	September 30, 2023
Gross margin (loss) (GAAP)	-269.2%	-4.1%	-12.8%	-17.9%	19.7%
Revenues from finance component	-0.1%	0.0%	-0.1%	-0.1%	0.0%
Discontinued operation	0.0%	-0.3%	-0.2%	11.6%	---
Stock-based compensation	2.3%	2.3%	2.9%	1.8%	0.8%
Amortization of stock-based compensation capitalized in inventories	0.6%	0.1%	0.1%	0.1%	0.0%
Amortization and depreciation of acquired asset	1.0%	0.5%	0.8%	0.5%	0.3%
Restructuring charges	0.0%	1.7%	2.8%	7.3%	---
Gross margin (loss) (Non-GAAP)	-265.4%	0.2%	-6.5%	3.3%	20.8%

Reconciliation of GAAP to Non-GAAP Operating expenses

	Three months ended				
	<u>September 30, 2024</u>	<u>June 30, 2024</u>	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Operating expenses (GAAP)	382,940	149,213	147,518	181,156	159,543
Stock-based compensation - R&D	(17,115)	(17,639)	(17,139)	(15,982)	(16,481)
Stock-based compensation - S&M	(6,816)	(8,149)	(7,911)	(7,347)	(7,739)
Stock-based compensation - G&A	(6,672)	(6,565)	(6,588)	(6,133)	(6,713)
Amortization and depreciation of acquired assets - R&D	(270)	(271)	(270)	(58)	(329)
Amortization and depreciation of acquired assets - S&M	(566)	(467)	(124)	(190)	(321)
Amortization and depreciation of acquired assets - G&A	(2)	(2)	(2)	(2)	(4)
Discontinued operation	11	---	47	(388)	---
Restructuring charges	(1,299)	(366)	(3,943)	---	---
Assets impairment and disposal by abandonment	(232,102)	---	(1,732)	(30,790)	---
Gain (loss) from assets sales	(1,827)	(951)	(1,058)	(172)	---
Certain litigation and other contingencies	---	---	399	(1,786)	---
Acquisition costs	---	---	(9)	---	---
Operating expenses (Non-GAAP)	<u>116,282</u>	<u>114,803</u>	<u>109,188</u>	<u>118,308</u>	<u>127,956</u>

Reconciliation of GAAP to Non-GAAP Operating income (loss)

	Three months ended				
	<u>September 30, 2024</u>	<u>June 30, 2024</u>	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Operating income (loss) (GAAP)	(1,085,266)	(160,182)	(173,705)	(237,581)	(16,726)
Revenues from finance component	(250)	(246)	(234)	(230)	(215)
Discontinued operation	(17)	(757)	(481)	37,036	---
Stock-based compensation	36,642	38,571	37,606	34,930	36,815
Amortization of stock-based compensation capitalized in inventories	1,484	362	197	343	441
Amortization and depreciation of acquired assets	2,872	2,083	1,947	1,805	2,750
Restructuring charges	2,515	4,885	9,765	23,154	---
Assets impairment and disposal by abandonment	232,102	---	1,732	30,790	---
Loss (gain) from assets sales	1,827	951	1,058	172	---
Certain litigation and other contingencies	---	---	(399)	1,786	---
Acquisition costs	---	---	9	---	---
Operating income (loss) (Non-GAAP)	<u>(808,091)</u>	<u>(114,333)</u>	<u>(122,505)</u>	<u>(107,795)</u>	<u>23,065</u>

Reconciliation of GAAP to Non-GAAP Financial income (expense), net					
Three months ended					
	September 30, 2024	June 30, 2024	March 31, 2024	December 31, 2023	September 30, 2023
Financial income (expense), net (GAAP)	5,558	(865)	(7,064)	22,055	(7,901)
Non cash interest expense	3,785	3,636	3,536	3,422	3,284
Unrealized losses (gains)	---	---	---	---	---
Currency fluctuation related to lease standard	966	(1,523)	(1,276)	4,359	(2,788)
Financial income (expense), net (Non-GAAP)	10,309	1,248	(4,804)	29,836	(7,405)
Reconciliation of GAAP to Non-GAAP Other income (loss)					
Three months ended					
	September 30, 2024	June 30, 2024	March 31, 2024	December 31, 2023	September 30, 2023
Other income (loss) (GAAP)	(3,928)	18,551	---	291	(484)
Loss (gain) from sale of equity and debt investments	(1,072)	(1,970)	---	(291)	484
Loss (gain) from business combination	---	(1,125)	---	---	---
Gain from the repurchase of convertible notes	---	(15,456)	---	---	---
Loss (gain) from impairment of private held companies	5,000	---	---	---	---
Other income (loss) (Non-GAAP)	---	---	---	---	---
Reconciliation of GAAP to Non-GAAP Income tax benefit (expense)					
Three months ended					
	September 30, 2024	June 30, 2024	March 31, 2024	December 31, 2023	September 30, 2023
Income tax benefit (expense) (GAAP)	(121,108)	12,245	23,754	53,202	(36,065)
Uncertain tax positions	---	---	---	---	---
Income tax adjustment	44,602	(357)	(5,062)	(27,699)	(10,561)
Income tax benefit (expense) (Non-GAAP)	(76,506)	11,888	18,692	25,503	(46,626)
Reconciliation of GAAP to Non-GAAP equity method investment income (loss)					
Three months ended					
	September 30, 2024	June 30, 2024	March 31, 2024	December 31, 2023	September 30, 2023
Equity method investments income (loss) (GAAP)	(577)	(567)	(296)	(350)	---
Loss from equity method investments	577	567	296	350	---
Equity method investments income (loss) (Non-GAAP)	---	---	---	---	---

Reconciliation of GAAP to Non-GAAP Net income (loss)

	Three months ended				
	September 30, 2024	June 30, 2024	March 31, 2024	December 31, 2023	September 30, 2023
Net income (loss) (GAAP)	(1,205,321)	(130,818)	(157,311)	(162,383)	(61,176)
Revenues from finance component	(250)	(246)	(234)	(230)	(215)
Discontinued operation	(17)	(757)	(481)	37,036	---
Stock-based compensation	36,642	38,571	37,606	34,930	36,815
Amortization of stock-based compensation capitalized in inventories	1,484	362	197	343	441
Amortization and depreciation of acquired assets	2,872	2,083	1,947	1,805	2,750
Restructuring charges	2,515	4,885	9,765	23,154	---
Assets impairment and disposal by abandonment	232,102	---	1,732	30,790	---
Loss (gain) from assets sales	1,827	951	1,058	172	---
Certain litigation and other contingencies	---	---	(399)	1,786	---
Acquisition costs	---	---	9	---	---
Non cash interest expense	3,785	3,636	3,536	3,422	3,284
Unrealized losses (gains)	---	---	---	---	---
Currency fluctuation relate to lease standard	966	(1,523)	(1,276)	4,359	(2,788)
Loss (gain) from sale of equity and debt investments	(1,072)	(1,970)	---	(291)	484
Loss (gain) from business combination	---	(1,125)	---	---	---
Gain from the repurchase of convertible notes	---	(15,456)	---	---	---
Loss (gain) from impairment of private held companies	5,000	---	---	---	---
Uncertain tax positions	---	---	---	---	---
Income tax adjustment	44,602	(357)	(5,062)	(27,699)	(10,561)
equity method adjustments	577	567	296	350	---
Net income (loss) (Non-GAAP)	<u>(874,288)</u>	<u>(101,197)</u>	<u>(108,617)</u>	<u>(52,456)</u>	<u>(30,966)</u>

Reconciliation of GAAP to Non-GAAP Net basic earnings (loss) per share

	Three months ended				
	September 30, 2024	June 30, 2024	March 31, 2024	December 31, 2023	September 30, 2023
Net basic earnings (loss) per share (GAAP)	(21.13)	(2.31)	(2.75)	(2.85)	(1.08)
Revenues from finance component	(0.01)	0.00	(0.01)	(0.01)	0.00
Discontinued operation	0.00	(0.02)	(0.01)	0.65	---
Stock-based compensation	0.64	0.69	0.66	0.62	0.65
Amortization of stock-based compensation capitalized in inventories	0.03	0.00	0.01	0.00	0.00
Amortization and depreciation of acquired assets	0.05	0.04	0.03	0.04	0.05
Restructuring charges	0.04	0.08	0.17	0.40	---
Assets impairment and disposal by abandonment	4.07	---	0.03	0.54	---
Loss (gain) from assets sales	0.04	0.02	0.02	0.01	---
Certain litigation and other contingencies	---	---	(0.01)	0.03	---
Acquisition costs	---	---	0.00	---	---
Non cash interest expense	0.06	0.07	0.06	0.06	0.06
Unrealized losses (gains)	---	---	---	---	---
Currency fluctuation related to lease standard	0.02	(0.04)	(0.02)	0.07	(0.05)
Loss (gain) from sale of equity and debt investments	(0.02)	(0.03)	---	0.00	0.01
Loss (gain) from business combination	---	(0.02)	---	---	---
Gain from the repurchase of convertible notes	---	(0.27)	---	---	---
Loss (gain) from impairment of private held companies	0.09	---	---	---	---
Uncertain tax positions	---	---	---	---	---
Income tax adjustment	0.78	(0.01)	(0.09)	(0.49)	(0.19)
equity method adjustments	0.01	0.01	0.01	0.01	---
Net basic earnings (loss) per share (Non-GAAP)	<u>(15.33)</u>	<u>(1.79)</u>	<u>(1.90)</u>	<u>(0.92)</u>	<u>(0.55)</u>

Reconciliation of GAAP to Non-GAAP Net diluted earnings (loss) per share

	Three months ended				
	September 30, 2024	June 30, 2024	March 31, 2024	December 31, 2023	September 30, 2023
Net diluted earnings (loss) per share (GAAP)	(21.13)	(2.31)	(2.75)	(2.85)	(1.08)
Revenues from finance component	(0.01)	0.00	(0.01)	(0.01)	0.00
Discontinued operation	0.00	(0.02)	(0.01)	0.65	---
Stock-based compensation	0.64	0.69	0.66	0.62	0.65
Amortization of stock-based compensation capitalized in inventories	0.03	0.00	0.01	0.00	0.00
Amortization and depreciation of acquired assets	0.05	0.04	0.03	0.04	0.05
Restructuring charges	0.04	0.08	0.17	0.40	---
Assets impairment and disposal by abandonment	4.07	---	0.03	0.54	---
Loss (gain) from assets sales	0.04	0.02	0.02	0.01	---
Certain litigation and other contingencies	---	---	(0.01)	0.03	---
Acquisition costs	---	---	---	---	---
Non cash interest expense	0.06	0.07	0.06	0.06	0.06
Unrealized losses (gains)	---	---	---	---	---
Currency fluctuation related to lease standard	0.02	(0.04)	(0.02)	0.07	(0.05)
Loss (gain) from sale of equity and debt investments	(0.02)	(0.03)	---	0.00	0.01
Loss (gain) from business combination	---	(0.02)	---	---	---
Gain from the repurchase of convertible notes	---	(0.27)	---	---	---
Loss (gain) from impairment of private held companies	0.09	---	---	---	---
Uncertain tax positions	---	---	---	---	---
Income tax adjustment	0.78	(0.01)	(0.09)	(0.49)	(0.19)
equity method adjustments	0.01	0.01	0.01	0.01	---
Net diluted earnings (loss) per share (Non-GAAP)	(15.33)	(1.79)	(1.90)	(0.92)	(0.55)

Reconciliation of GAAP to Non-GAAP Number of shares

	Three months ended				
	September 30, 2024	June 30, 2024	March 31, 2024	December 31, 2023	September 30, 2023
share (GAAP)	57,029,983	56,687,006	57,140,126	56,916,831	56,671,504
Stock-based compensation	0	0	0	0	0
Notes due 2025	0	0	0	0	0
share (Non-GAAP)	57,029,983	56,687,006	57,140,126	56,916,831	56,671,504