



SolarEdge Appoints New Director to Serve as Co-Chairman

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HERZLIYA, Israel--(BUSINESS WIRE)--Aug. 15, 2019-- SolarEdge Technologies, Inc. ("SolarEdge") (NASDAQ: SEDG), a global leader in smart energy, announced today the appointment of Mr. Nadav Zafrir as co-chairman and member of the board of directors. The appointment was approved unanimously by the board of directors and is being made to further strengthen the executive management of the company in light of the continued illness of Guy Sella, founder, Chairman and CEO of SolarEdge.

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Nadav Zafrir (Photo: Business Wire)

Mr. Zafrir brings to SolarEdge twenty-five years of experience in cyber leadership and technology development. He is the co-founder and Chief Executive Officer of Team8, a leading think tank that focuses on building and accelerating the growth of companies that specialize in cyber resilience and data science. He was previously the Commander of the Israel Defense Forces' Technology Intelligence Unit.

"Nadav Zafrir and I have worked together for decades, going back to our years of managing complex technological developments in the army," stated Mr. Sella. "I cannot imagine a better fit for co-chairman to our board of directors than Nadav Zafrir. I know that his experience as a manager, technology guru and innovative thinker will add to the leadership that our board of directors provides while also contributing to setting the vision for SolarEdge looking forward. I am honored and grateful that Nadav is joining me as co-chairman."

"I have followed SolarEdge since its establishment in 2006 and through its growth to becoming the market leader it is today. SolarEdge is a true success story and it is a real privilege to join the SolarEdge board members and Guy Sella to become his co-chair," stated Mr. Zafrir.

About SolarEdge

SolarEdge is a global leader in smart energy. By leveraging world-class engineering capabilities and with a relentless focus on innovation, SolarEdge creates smart energy solutions that power our lives and drive future progress. SolarEdge developed an intelligent inverter solution that changed the way power is harvested and managed in photovoltaic (PV) systems. The SolarEdge DC optimized inverter seeks to maximize power generation while lowering the cost of energy produced by the PV system. Continuing to advance smart energy, SolarEdge addresses a broad range of energy market segments through its PV, storage, EV charging, batteries, UPS, electric vehicle powertrains, and grid services solutions. SolarEdge is online at solaredge.com

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